



Code No. 403.8E3

VOLUNTARY RETIREMENT INSURANCE OPTIONS

As provided by Iowa Code Section 509A.13, an eligible employee granted voluntary retirement may elect to continue participation in the district's group health insurance plan subject to approval of the carrier and in accordance with Iowa law. The district will contribute the cost of the single insurance policy for the employee at the cost of the single insurance during the contract year of retirement until the employee becomes eligible for Medicare, secures other employment in which the employer provides insurance coverage or dies. The employee is responsible to pay for any increases in insurance which occur after the year of retirement. The district reserves the right to change insurance coverage or carriers at any time.

This option is opted for one time, after which only cancellation would be allowed.

The undersigned employee (choose one)

Does _____ Does Not _____

wish to continue to participate in the school district's group health insurance plan.

Employee

Date