

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed UNITED Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: United Community School Library 1284 U Avenue Boone, IA 50036	Date of Public Hearing: 3/27/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.unitedcomets.org/board/financials/ 		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,659,755	2,659,755	2,540,890
Instructional Support Levy	2	226,532	226,532	224,938
Management	3	254,354	254,354	394,380
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	546,155	546,155	571,234
Regular Physical Plant and Equipment	6	134,501	134,501	140,677
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,821,297	3,821,297	3,872,119
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		9.69845	9.57362	9.69727
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		449	506	12.69
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		1,983	2,261	14.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:
 Property valuations have increased so the tax is decreasing.